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上海復旦張江生物醫藥股份有限公司

Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 8231)

CHANGE OF SUPERVISOR

The board of directors (the “Board”) of 上海復旦張江生物醫藥股份有限公司 (Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd.) (the “Company”) hereto announces that Mr. Yang Xiao Hua has tendered his resignation as a supervisor with effect from 12 June 2009. He has confirmed that there is no disagreement with the Board and there is not any matter which needs to draw the attention of the shareholders of the Company.

Ms. Bao Qi (“Ms. Bao”) has been appointed as a supervisor of the Company with effect from 12 June 2009.

Bao Qi, aged 33, graduated from Fudan University and obtained a Bachelor’s degree in law. She used to work in several law firms, and has several years’ experience in legal affairs. Now, she is the Chief Legal Officer of Shanghai Pudong Science and Technology Investment Co. Ltd.

Ms. Bao has entered into a service agreement with the Company for a term of two years commencing from 12 June 2009 until the conclusion of the annual general meeting around June 2011, and subject to retirement by rotation and re-election in accordance with the Company’s Articles of Association. The Company will not pay the supervisor fees to Ms. Bao as a supervisor representing shareholders.

As at the date of this announcement, Ms. Bao does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Ms. Bao did not hold any directorship of any listed public company in the last three years. Ms. Bao does not have any relationship with any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (as defined in the GEM Listing Rules).

In relation to the appointment of Ms. Bao, there are no other matters that need to be brought to the attention of the shareholders of the Company, and there is no information to be disclosed pursuant to any of the requirements of the provisions under paragraphs 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Ms. Bao to join the Supervisory Committee and to express its gratitude to Mr. Yang Xiao Hua for his valuable contribution rendered to the Company.

By order of the board

Wang Hai Bo
Chairman

As at the date thereof, the Board comprises:

Mr. Wang Hai Bo (Executive Director)
Mr. Su Yong (Executive Director)
Mr. Zhao Da Jun (Executive Director)
Ms. Fang Jing (Non-executive Director)
Mr. Zhou Jie (Non-executive Director)
Mr. Guo Jun Yu (Non-executive Director)
Mr. Hao Hong Quan (Non-executive Director)
Mr. Zhu Ke Qin (Non-executive Director)
Mr. Pan Fei (Independent non-executive Director)
Mr. Cheng Lin (Independent non-executive Director)
Mr. Weng De Zhang (Independent non-executive Director)

Shanghai, the PRC

12 June, 2009

* For identification purpose only

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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